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Re: *ED Amending the Terms of Appointment for the IFRS Foundation Trustee Chair and Vice-Chairs*

Dear Michel,

We are pleased to have the opportunity to provide our comments on the *ED Amending the Terms of Appointment for the IFRS Foundation Trustee Chair and Vice-Chairs*.

We agree with the proposed amendments aimed to recognize the *de facto* situation regarding the appointment of the externally recruited Chair and to clarify his/her term of appointment.

Regarding the reappointment of a former Trustee after his/her stepping down, the three-year term, renewable once, seems appropriate in order to balance the need of continuity in the Trustees' activities and that of refreshing views.

We wonder why you feel the need to introduce this requirement given, as said in the ED, no former Trustee has ever requested to be reappointed.

If you have any queries concerning our comments, please do not hesitate to contact us.

Yours sincerely,
Angelo Casò
(OIC Chairman)