

**Organismo Italiano di Contabilità – OIC (The Italian  
standard setter)**

Italy, 00187 Roma, Via Poli 29  
Tel. 0039/06/6976681 fax 0039/06/69766830  
e-mail: [presidenza@fondazioneoic.it](mailto:presidenza@fondazioneoic.it)

Mr. Patrick Mommens  
EFRAG  
Avenue des Arts 41  
B -1040 Brussels

18 february, 2004

**Re : IFRIC Draft Interpretation D4 Decommissioning, Restoration and Environmental Rehabilitation Funds.**

Dear Patrick,

We are pleased to inform you that the Executive Committee of the OIC (“Comitato Esecutivo”) has examined the view stated by EFRAG on the “*IFRIC Draft Interpretation D4 Decommissioning, Restoration and Environmental Rehabilitation Funds*”.

We support the issuance of an Ifric Interpretation of these changes to avoid inconsistencies developing in practice.

We agree with the comments expressed by EFRAG.

In particular, the OIC believes that the D4 approach is consistent with the philosophy of international accounting standards. We support the proposed approach because it is easy in the application and rigorous in the theory.

Yours sincerely,

Prof. Angelo Provasoli  
(OIC – Chairman)