



**Organismo Italiano di Contabilità – OIC  
(The Italian Standard Setter)**

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**Re: EFRAG DCL on IASB Exposure Draft *Amendments to the Fair Value Option for Investments in Associates and Joint Ventures*—Proposed Amendments to IAS 28**

Dear Wolf,

We are pleased to have the opportunity to provide our comments on the EFRAG Draft Comment Letter on the Exposure Draft *Amendments to the Fair Value Option for Investments in Associates and Joint Ventures*—Proposed Amendments to IAS 28, issued by the IASB on 19 February 2026 (the ED).

OIC supports the proposed amendments to paragraphs 18 and 19 of IAS 28, as they would address stakeholders' concerns about potential diversity in interpreting the notion of "similar entities" once IFRS 18 *Presentation and Disclosure in Financial Statements* becomes effective on 1 January 2027.

We also agree that it is important for the IASB to finalise the amendments as a matter of urgency to ensure their timely endorsement ahead of the initial application of IFRS 18.

Finally, we concur with EFRAG's recommendation that, in its forthcoming agenda consultation, the IASB consider seeking stakeholders' views on introducing an unrestricted fair value option for all entities, as this would represent a more principle-based approach.

Should you need any further information, please do not hesitate to contact us.

Yours sincerely,  
Michele Pizzo  
(OIC Chair of the Board of Directors)