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**Re: EFRAG draft comment letter on tentative agenda decision on IAS 12 Income Tax—
rebuttable presumption to determine the manner of recovery**

Dear Françoise,

I am writing on behalf of the Italian Standards Setter (OIC) to respond to the EFRAG draft comment letter on the IFRS IC tentative agenda decision on IAS 12 Income tax - rebuttable presumption to determine the manner of recovery.

As noted in our comment letter on the IFRS IC tentative agenda decision on put options written over non-controlling interests, we support the EFRAG's decision to comment on IFRS IC decisions.

We agree with the concerns expressed in your draft comment letter.

*As mentioned in our comment letters on *Review of the operational efficiency and effectiveness of the IFRS IC* and *Status on Trustees Strategy Review*, in our opinion the wording for rejections should not express positions akin to an interpretation, that can result in a change in an accounting practice. Nevertheless, we acknowledge that it might not be always possible to meet the objective to give explanations of the rejections and, in the same time, to avoid interpretations of the wording of the rejections. Moreover, the agenda decisions are published in the *IFRIC Update*, which does not have the same authority as IFRSs. Therefore, given the potential impact of the rejections, we think that it would be important that they are approved by the Board. Doing so, the Board would ensure consistency between the potential effects of the explanations of the rejections and the IFRSs. This would attribute more official weight to the Committee's decisions.*

If you have any queries concerning our comments, please do not hesitate to contact us.

Yours faithfully,
Angelo Casò
(Chairman)