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International Accounting Standards Board  
30 Cannon Street  
London, EC4M 6XH  
United Kingdom

3 March 2016

**Re: IASB Exposure Draft ED/2015/9 Transfers of Investment Property: Proposed amendment to IAS 40**

Dear Sir/Madam,

We are pleased to have the opportunity to provide our comments on IASB Exposure Draft *Transfers of Investment Property: Proposed amendment to IAS 40* (the "ED").

We agree with the proposals included in the ED as we believe it will reduce divergence in practice. Consequently, we believe that the ED should be finalised as proposed.

Should you need any further information, please do not hesitate to contact us.

Yours sincerely,

Angelo Casò  
(Chairman)